

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF NEW YORK

In re Folts Adult Home, Inc.

Debtor

Case No. 17-60140

Reporting Period: 5/1/17 - 5/31/17

Federal Tax I.D. # 22-3397237

CORPORATE MONTHLY OPERATING REPORT

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

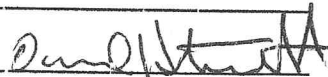
REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CON'T)	X	
Copies of bank statements		X	
Cash disbursements journals		X	
Statement of Operations	MOR-2	X	Debtor's Form
Balance Sheet	MOR-3	X	Debtor's Form
Status of Post-petition Taxes	MOR-4	X	
Copies of IRS Form 6123 or payment receipt			
Copies of tax returns filed during reporting period			
Summary of Unpaid Post-petition Debts	MOR-4		
Listing of Aged Accounts Payable		X	
Accounts Receivable Reconciliation and Aging	MOR-5	X	
Taxes Reconciliation and Aging	MOR-5		
Payments to Insiders and Professional	MOR-6	X	
Post Petition Status of Secured Notes, Leases Payable	MOR-6	X	
Debtor Questionnaire	MOR-7	X	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Authorized Individual*



Date

8/4/17

Printed Name of Authorized Individual David Hartnett

Date

8/4/17

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re Folts Adult Home, Inc.
Debtor

Case No. 17-60140
Reporting Period: 5/1/17 - 5/31/17

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

ACCOUNT NUMBER (LAST 4)	BANK ACCOUNTS				CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
	OPER	PAYROLL	TAX	OTHER	
CASH BEGINNING OF MONTH	\$182,614.58	\$1,566.27			\$184,180.85
RECEIPTS					
CASH SALES					
ACCOUNTS RECEIVABLE	\$150,440.40				\$150,440.40
RESIDENT FUNDS REPLACEMENT (See explanation on MOR-1 Cont.)	\$10,760.73				\$10,760.73
SALE OF ASSETS					
INTEREST INCOME	\$1.92				\$1.92
OTHER (PURCHASE REFUND)	\$273.00				\$273.00
TRANSFERS (FROM DIP ACCTS)	\$31,744.11	\$57,000.00			\$88,744.11
TOTAL RECEIPTS	\$193,220.16	\$57,000.00			\$250,220.16
DISBURSEMENTS					
NET PAYROLL		\$34,967.02			\$34,967.02
PAYROLL TAXES		\$2,387.16			\$2,387.16
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES					
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE & GENERAL	\$13,933.51				\$13,933.51
SELLING					
OTHER (Bank Fees)	\$20.00	\$20.00			\$40.00
RECEIVER FEES AND EXPENSES	\$12,709.40				\$12,709.40
TRANSFERS (TO RESIDENT ACCTS)	\$13,804.21				\$13,804.21
TRANSFERS (TO DIP ACCTS)	\$60,310.00				\$60,310.00
PROFESSIONAL FEES	\$5,750.00				\$5,750.00
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
TOTAL DISBURSEMENTS	\$106,527.12	\$37,374.18			\$143,901.30
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	\$86,693.04	\$19,625.82			\$106,318.86
CASH - END OF MONTH	\$269,307.62	\$21,192.09			\$290,499.71

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	\$143,901.30
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	-\$74,114.21
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	\$69,787.09

*Disbursements not equal to disbursements journal as payroll is direct deposit and a journal entry, not run through A/P module.

** Differences between the amounts shown as transfers on the attached bank statements and the amounts identified on MOR-1 as transfers from and to DIP accounts result from reconciliations of the Resident Trust Accounts.

Homelife at Folts Claxton

Wednesday, July 05, 2017 3:39:12 PM

By Vendor, Payment Posting Date, for posting dates 05/01/2017 to 05/31/2017

Check Date	Vendor	Account	Check #	Invoice Date	Invoice #	Gross	Disct	Net	GL A/C	Descript	Posted	Facil
05/22/17	Beacon Solutions Grou	Chase C	5218	05/22/17	BSG000135	6,000.00X		6,000.00	2100.0000	A/P	05/22/17	Clax
05/22/17	Beacon Solutions Grou	Chase C	5218	05/22/17	BSG000135	-6,000.00V		-6,000.00	2100.0000	A/P	05/31/17	Clax
05/15/17	Bonadio & Co., LLP	Chase C	5219	12/31/16	BN130640	1,500.00		1,500.00	2100.0000	A/P	05/15/17	Clax
		Chase C		05/15/17	BN130640b	-1,500.00		-1,500.00				Clax
						0.00		0.00				
05/04/17	Clark, Schaefer, Hack	Chase C	5215	05/04/17	050417	5,750.00		5,750.00	2100.0000	A/P	05/04/17	Clax
01/01/00	Claxton PFA	Chase C	5217	05/08/17	05082017	45.85		45.85	2100.0000	A/P	05/11/17	Clax
05/23/17		Chase C	5222	05/23/17	05222017	273.00		273.00	2100.0000	A/P	05/23/17	Clax
05/23/17	Homelife at Folts, LL	Chase A	0	05/09/17	05042017	1,211.00X		1,211.00	2100.0000	A/P	05/23/17	Clax
		Chase A		05/09/17	050417	2,500.00X		2,500.00				Clax
		Chase A		05/23/17	05222017	534.00X		534.00				Clax
						4,245.00		4,245.00				
05/23/17	Homelife at Folts, LL	Chase A	0	05/09/17	05042017	1,211.00X		1,211.00	2100.0000	A/P	05/23/17	Clax
		Chase A		05/09/17	050417	2,500.00X		2,500.00				Clax
		Chase A		05/23/17	05222017	534.00X		534.00				Clax
						4,245.00		4,245.00				
05/23/17	Homelife at Folts, LL	Chase C	5223	05/09/17	05042017	1,211.00		1,211.00	2100.0000	A/P	05/23/17	Clax
		Chase C		05/09/17	050417	2,500.00		2,500.00				Clax
		Chase C		05/23/17	05222017	534.00		534.00				Clax
						4,245.00		4,245.00				
05/23/17	Homelife at Folts, LL	Chase A	0	05/09/17	05042017	-1,211.00V		-1,211.00	2100.0000	A/P	05/31/17	Clax
		Chase A		05/09/17	050417	-2,500.00V		-2,500.00				Clax
		Chase A		05/23/17	05222017	-534.00V		-534.00				Clax
						-4,245.00		-4,245.00				
05/23/17	Homelife at Folts, LL	Chase A	0	05/09/17	05042017	-1,211.00V		-1,211.00	2100.0000	A/P	05/31/17	Clax
		Chase A		05/09/17	050417	-2,500.00V		-2,500.00				Clax
		Chase A		05/23/17	05222017	-534.00V		-534.00				Clax
						-4,245.00		-4,245.00				
05/02/17	Homelife Companies	Chase C	5214	05/02/17	2017-00523	6,357.20		6,357.20	2100.0000	A/P	05/02/17	Clax
05/30/17	Homelife Companies	Chase C	5224	05/31/17	2017-00531	13,296.64		13,296.64	2100.0000	A/P	05/30/17	Clax
05/23/17		Chase C	5220	05/23/17	05222017	1,506.00		1,506.00	2100.0000	A/P	05/23/17	Clax
05/23/17		Chase C	5221	05/23/17	05222017	1,506.00X		1,506.00	2100.0000	A/P	05/23/17	Clax
05/23/17		Chase C	5221	05/23/17	05222017	-1,506.00V		-1,506.00	2100.0000	A/P	05/31/17	Clax
05/08/17	NYS Dept of Law	Chase C	5216	05/08/17	050817	25.00		25.00	2100.0000	A/P	05/08/17	Clax
		Chase C		05/08/17	05082017	25.00		25.00				Clax

Homelife at Folts

Wednesday, July 05, 2017 3:39:12 PM				Homelife at Folts Claxton				Page 2 of 2 Pages			
Check Date	Vendor	Account	Check #	Invoice Date	Invoice #	Gross	Discnt	Net	GL A/C	Descript	Posted
17 Checks											
						50.00		50.00			
						31,523.69		31,523.69			

Disbursement Journal			
for Vendor, Payment Posting Date posting dates from 05/01/2017 to 05/31/2017			
Classification	Amount	% of Amt	
2100.0000 ACCOUNTS PAYABLE	31,523.69	100.00	
Credit Account	Amount		
1002.0000 CHASE PAYROLL ACCT 3899	31,523.69		

Facility Summary

Facility	Amount
Claxton Pavil	31,523.69

In re Folts Adult Home, Inc.
Debtor

Case No. 17-60140
Reporting Period: 5/1/17 - 5/31/17

BANK RECONCILIATIONS

Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

(Bank account numbers may be redacted to last four numbers.)

	Operating	Payroll	Tax	TOTALS
#	#	#	#	
BALANCE PER BOOKS	\$269,307.62	\$21,192.09		\$290,499.71
BANK BALANCE	\$268,709.89	\$21,192.09		\$289,901.98
(+) DEPOSITS IN TRANSIT (<i>ATTACH LIST</i>)	\$13,944.37			\$13,944.37
(-) OUTSTANDING CHECKS (<i>ATTACH LIST</i>):	-\$13,346.64			-\$13,346.64
OTHER (<i>ATTACH EXPLANATION</i>)				
ADJUSTED BANK BALANCE *	\$269,307.62	\$21,192.09		\$290,499.71

**Adjusted Bank Balance" must equal "Balance per Books"

DEPOSITS IN TRANSIT	Date	Amount	Date	Amount
CHECKS OUTSTANDING	Ck. #	Amount	Ck. #	Amount
NYS Department of Law	5216	\$50.00		
Homelife Companies	5224	\$13,296.64		
Total Outstanding Checks:		\$13,346.64		

OTHER

Resident Funds Account was replenished as it was discovered that the operating account had been funding the Resident Fund Account. This was reconciled.

Monies from the Resident Funds Account are direct deposited into the operating account and then transferred to the Residents.



JPMorgan Chase Bank, N.A.
P O Box 659754
San Antonio, TX 78265 -9754

April 29, 2017 through May 31, 2017

Account Number: [REDACTED] 7006

00001425 DRE 001 212 15417 NNNNNNNNNN 1 000000000 D2 0000

HOMELIFE AT FOLTS-CLAXTON LLC
OPERATING ACCOUNT
13 E WINTER ST
DELAWARE OH 43015-1978

CUSTOMER SERVICE INFORMATION

Web site: www.Chase.com
Service Center: 1-877-425-8100
Deaf and Hard of Hearing: 1-800-242-7383
Para Espanol: 1-888-622-4273
International Calls: 1-713-262-1679



00014250301000000023

CHECKING SUMMARY

Chase Performance Business Checking W/Interest

	INSTANCES	AMOUNT
Beginning Balance		\$157,432.47
Deposits and Additions	52	193,220.16
Checks Paid	8	-20,742.91
ATM & Debit Card Withdrawals	5	-869.22
Electronic Withdrawals	9	-60,310.61
Fees	1	-20.00
Ending Balance	75	\$268,709.89
Annual Percentage Yield Earned This Period		0.01%
Interest Paid This Period		\$1.92
Interest Paid Year-to-Date		\$6.40

DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	PPD ID:	AMOUNT
05/01	Otda Ssp/Sspna P ACH	[REDACTED] 3200	\$694.00
05/01	Otda Ssp/Sspna P ACH	[REDACTED] 3200	694.00
05/01	Otda Ssp/Sspna P ACH	[REDACTED] 3200	694.00
05/01	Otda Ssp/Sspna P ACH	[REDACTED] 3200	686.00
05/01	Otda Ssp/Sspna P ACH	[REDACTED] 3200	576.00
05/01	Otda Ssp/Sspna P ACH	[REDACTED] 3200	521.00
05/01	Otda Ssp/Sspna P ACH	[REDACTED] 3200	449.00
05/01	Otda Ssp/Sspna P ACH	[REDACTED] 3200	366.00
05/01	Otda Ssp/Sspna P ACH	[REDACTED] 3200	362.00
05/01	Otda Ssp/Sspna P ACH	[REDACTED] 3200	317.00
05/01	Otda Ssp/Sspna P ACH	[REDACTED] 3200	268.00
05/01	Otda Ssp/Sspna P ACH	[REDACTED] 3200	245.74
05/01	Ssi Treas 310 Xxsupp Sec	[REDACTED] 6121	186.00
05/01	Ssi Treas 310 Xxsupp Sec	[REDACTED] 6121	152.00
05/01	Otda Ssp/Sspna P ACH	[REDACTED] 3200	23.00
05/01	Otda Ssp/Sspna P ACH	[REDACTED] 3200	7.00
05/03	SSA Treas 310 Xxsoc Sec	[REDACTED] 6039	1,944.00
05/03	SSA Treas 310 Xxsoc Sec	[REDACTED] 6039	1,579.00
05/03	SSA Treas 310 Xxsoc Sec	[REDACTED] 6039	1,537.00



April 29, 2017 through May 31, 2017
Account Number: [REDACTED] 7006

DEPOSITS AND ADDITIONS (continued)

DATE	DESCRIPTION	PPD ID:	AMOUNT
05/03	SSA Treas 310 Xxsoc Sec	[REDACTED] 6039	1,222.00
05/03	SSA Treas 310 Xxsoc Sec	[REDACTED] 6039	1,181.00
05/03	SSA Treas 310 Xxsoc Sec	[REDACTED] 6026	1,087.00
05/03	SSA Treas 310 Xxsoc Sec	[REDACTED] 6026	1,083.00
05/03	SSA Treas 310 Xxsoc Sec	[REDACTED] 6026	1,030.00
05/03	SSA Treas 310 Xxsoc Sec	[REDACTED] 6039	861.00
05/03	SSA Treas 310 Xxsoc Sec	[REDACTED] 6039	852.00
05/03	SSA Treas 310 Xxsoc Sec	[REDACTED] 6026	763.00
05/03	SSA Treas 310 Xxsoc Sec	[REDACTED] 6039	603.00
05/03	SSA Treas 310 Xxsoc Sec	[REDACTED] 6039	514.00
05/05	Deposit		1,578.06
05/05	Ndc Sweep Fac 1624	PPD ID: [REDACTED] 4122	2,722.00
05/08	Card Purchase Return 05/05 Joe Tahans Yorkville NY Card 3513		273.00
05/08	Otda Ssp/Sspna P ACH	PPD ID: [REDACTED] 6200	599.00
05/08	Otda Ssp/Sspna P ACH	PPD ID: [REDACTED] 6200	599.00
05/08	Otda Ssp/Sspna P ACH	PPD ID: [REDACTED] 6200	599.00
05/08	Otda Ssp/Sspna P ACH	PPD ID: [REDACTED] 6200	599.00
05/08	Otda Ssp/Sspna P ACH	PPD ID: [REDACTED] 6200	599.00
05/08	Otda Ssp/Sspna P ACH	PPD ID: [REDACTED] 6200	599.00
05/08	Otda Ssp/Sspna P ACH	PPD ID: [REDACTED] 6200	44.53
05/10	Online Transfer From Chk ...5027 Transaction#: 6212841499		1,218.45
05/10	SSA Treas 310 Xxsoc Sec	PPD ID: [REDACTED] 6042	804.00
05/11	Remote Online Deposit 3		14,283.00
05/12	Remote Online Deposit 3		51,887.33
05/15	Online Transfer From Chk ...1397 Transaction#: 6224374303		242.00
05/18	Online Transfer From Chk ...1397 Transaction#: 6232516542		30,263.66
05/19	Remote Online Deposit 3		40,463.81
05/19	Deposit		610.00
05/19	Deposit		199.66
05/24	Remote Online Deposit 3		15,509.00
05/31	Remote Online Deposit 3		9,009.00
05/31	Online Transfer From Chk ...5027 Transaction#: 6259938468		20.00
05/31	Interest Payment		1.92
Total Deposits and Additions			\$193,220.16



April 29, 2017 through May 31, 2017
Account Number: [REDACTED] 7006

CHECKS PAID

CHECK NO.	DESCRIPTION	DATE PAID	AMOUNT
5193 ^		05/09	\$1,454.00
5213 * ^		05/02	1,111.86
5214 ^		05/05	6,357.20
5215 ^		05/10	5,750.00
5217 * ^		05/19	45.85
5220 * ^		05/30	1,506.00
5222 * ^		05/31	273.00
5223 ^		05/24	4,245.00

Total Checks Paid **\$20,742.91**

If you see a description in the Checks Paid section, it means that we received only electronic information about the check, not the original or an image of the check. As a result, we're not able to return the check to you or show you an image.

* All of your recent checks may not be on this statement, either because they haven't cleared yet or they were listed on one of your previous statements.

^ An image of this check may be available for you to view on Chase.com.



ATM & DEBIT CARD WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
05/02	Card Purchase 05/01 Usps PO [REDACTED] 0550 Herkimer NY Card 3513	\$13.13
05/05	Card Purchase 05/03 Joe Tahans Furniture Y 315-7361600 NY Card 3513	747.07
05/08	Card Purchase 05/05 Valley Wine & Liquor Herkimer NY Card 3513	34.98
05/09	Card Purchase 05/08 Usps PO [REDACTED] 0550 Herkimer NY Card 3513	25.04
05/16	Card Purchase 05/15 Usps PO [REDACTED] 0550 Herkimer NY Card 3513	49.00

Total ATM & Debit Card Withdrawals **\$869.22**

ATM & DEBIT CARD SUMMARY

David G Hartnett Card 3513

Total ATM Withdrawals & Debits	\$0.00
Total Card Purchases	\$869.22
Total Card Deposits & Credits	\$273.00

ATM & Debit Card Totals

Total ATM Withdrawals & Debits	\$0.00
Total Card Purchases	\$869.22
Total Card Deposits & Credits	\$273.00

ELECTRONIC WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
05/04	05/04 Online Transfer To Chk ...5001 Transaction#: 6198793143	\$20,000.00
05/04	05/04 Online Transfer To Chk ...5027 Transaction#: 6198886011	376.00
05/12	05/12 Online Transfer To Chk ...1397 Transaction#: 6218637269	1,911.00
05/12	05/12 Online Transfer To Chk ...5027 Transaction#: 6218647219	567.00
05/12	05/12 Online Transfer To Chk ...3907 Transaction#: 6218695545	100.00
05/17	05/17 Online Transfer To Chk ...5001 Transaction#: 6229460157	17,000.00



April 29, 2017 through May 31, 2017
Account Number: [REDACTED] 7006

ELECTRONIC WITHDRAWALS (continued)

DATE	DESCRIPTION	PPD ID:	AMOUNT
05/18	Capital District Cdpn Pmt	[REDACTED] 2388	1.61
05/30	05/30 Online Transfer To Chk ...5027 Transaction#: 6257166104		355.00
05/31	05/31 Online Transfer To Chk ...5001 Transaction#: 6259599581		20,000.00
Total Electronic Withdrawals			\$60,310.61

FEES

DATE	DESCRIPTION	AMOUNT
05/03	Service Charges For The Month of April	\$20.00
Total Fees		\$20.00

DAILY ENDING BALANCE

DATE	AMOUNT	DATE	AMOUNT	DATE	AMOUNT
05/01	\$163,673.21	05/09	156,001.52	05/17	199,059.30
05/02	162,548.22	05/10	152,273.97	05/18	229,321.35
05/03	176,784.22	05/11	166,556.97	05/19	270,548.97
05/04	156,408.22	05/12	215,866.30	05/24	281,812.97
05/05	153,604.01	05/15	216,108.30	05/30	279,951.97
05/08	157,480.56	05/16	216,059.30	05/31	268,709.89

SERVICE CHARGE SUMMARY

Maintenance Fee	\$20.00
Excess Product Fees	\$0.00
Other Service Charges	\$0.00
Total Service Charges	\$20.00 Will be assessed on 6/5/17

TRANSACTIONS FOR SERVICE FEE CALCULATION	NUMBER OF TRANSACTIONS
Checks Paid / Debits	14
Deposits / Credits	41
Deposited Items	56
Total Transactions	111

SERVICE CHARGE DETAIL

DESCRIPTION	VOLUME	ALLOWED	CHARGED	PRICE/ UNIT	TOTAL
Your Product Includes:					
ACCOUNT [REDACTED] 7006					
Monthly Service Fee	1			\$20.00	\$20.00
Transactions	111	350	0	\$0.00	\$0.00
Cash Deposited					
Branch Deposit - Immediate Verification	\$2,188	\$20,000	\$0	\$0.0025	\$0.00
Total Service Charge (Will be assessed on 6/5/17)					\$20.00

ACCOUNT [REDACTED] 7006					
Monthly Service Fee	1				
Transactions	111				
Cash Deposited					
Branch Deposit - Immediate Verification	\$2,188				



JPMorgan Chase Bank, N.A.
P O Box 659754
San Antonio, TX 78265 - 9754

April 29, 2017 through May 31, 2017
Account Number: [REDACTED] 5001

00002006 DRE 001 212 15417 NNNNNNNNNN 1 000000000 D2 0000
HOMELIFE AT FOLTS-CLAXTON LLC
PAYROLL ACCOUNT
13 E WINTER ST
DELAWARE OH 43015-1978

CUSTOMER SERVICE INFORMATION

Web site: www.Chase.com
Service Center: 1-877-425-8100
Deaf and Hard of Hearing: 1-800-242-7383
Para Espanol: 1-888-622-4273
International Calls: 1-713-262-1679



CHECKING SUMMARY

Chase Performance Business Checking

	INSTANCES	AMOUNT
Beginning Balance		\$1,566.27
Deposits and Additions	3	57,000.00
Electronic Withdrawals	6	-37,354.18
Fees	1	-20.00
Ending Balance	10	\$21,192.09

DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
05/04	Online Transfer From Chk ...7006 Transaction#: 6198793143	\$20,000.00
05/17	Online Transfer From Chk ...7006 Transaction#: 6229460157	17,000.00
05/31	Online Transfer From Chk ...7006 Transaction#: 6259599581	20,000.00
Total Deposits and Additions		\$57,000.00

ELECTRONIC WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
05/04	ADP Wage Pay Wage Pay [REDACTED] 6631TX0 CCD ID: [REDACTED] 6057	\$13,458.71
05/04	ADP Tax ADP Tax 09TX0 [REDACTED] 18A01 CCD ID: [REDACTED] 6057	5,129.41
05/04	ADP Wage Garn Wage Garn [REDACTED] 6632TX0 CCD ID: [REDACTED] 6057	23.00
05/18	ADP Wage Pay Wage Pay [REDACTED] 8901TX0 CCD ID: [REDACTED] 6057	13,587.55
05/18	ADP Tax ADP Tax 09TX0 [REDACTED] 20A01 CCD ID: [REDACTED] 6057	5,132.51
05/18	ADP Wage Garn Wage Garn [REDACTED] 8902TX0 CCD ID: [REDACTED] 6057	23.00
Total Electronic Withdrawals		\$37,354.18

FEES

DATE	DESCRIPTION	AMOUNT
05/03	Service Charges For The Month of April	\$20.00
Total Fees		\$20.00

You were charged a monthly service fee of \$20.00 this period. You can avoid this fee in the future by maintaining a relationship balance (combined business deposits) of \$50,000.00. Your relationship balance was \$2,514.00.



April 29, 2017 through May 31, 2017
Account Number: [REDACTED] 5001

DAILY ENDING BALANCE

DATE	AMOUNT
05/03	\$1,546.27
05/04	2,935.15
05/17	19,935.15
05/18	1,192.09
05/31	21,192.09

SERVICE CHARGE SUMMARY

Maintenance Fee	\$20.00
Excess Product Fees	\$0.00
Other Service Charges	\$0.00
Total Service Charges	\$20.00 Will be assessed on 6/5/17

TRANSACTIONS FOR SERVICE FEE CALCULATION	NUMBER OF TRANSACTIONS
Checks Paid / Debits	6
Deposits / Credits	0
Deposited Items	0
Total Transactions	6

SERVICE CHARGE DETAIL

DESCRIPTION	VOLUME	ALLOWED	CHARGED	PRICE/ UNIT	TOTAL
Your Product Includes:					
ACCOUNT [REDACTED] 5001					
Monthly Service Fee	1			\$20.00	\$20.00
Transactions	6	350	0	\$0.00	\$0.00
Total Service Charge (Will be assessed on 6/5/17)					\$20.00
ACCOUNT [REDACTED] 5001					
Monthly Service Fee	1				
Transactions	6				

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS: Call or write us at the phone number or address on the front of this statement (non-personal accounts contact Customer Service) if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS: Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account.



JPMorgan Chase Bank, N.A. Member FDIC

INCOME STATEMENT

5/1/2017 - 05/31/2017

Income

INC R&B PRIVATE	116,480.97	
CONT ALLOW INC PVT	-2,604.00	
INC AMBULANCE PRIVATE	250.00	
RENT INCOME	1,944.00	
INTEREST INCOME	1.92	
INC CANCELLED DEBT	1,500.00	
Total Income		<u>\$117,572.89</u>

Expense

PR ADMINISTRATOR	8,507.11	
PR HUMAN RESOURCES	1,249.88	
PR CONTROLLER	1,093.13	
PR IP OFFICE ADMIN - CLERICAL	2,262.62	
PR OFFICE FISCAL	5,622.42	
PR CENTRAL SUPPLIES	881.64	
PR SOCIAL SERVICE	2,837.36	
PR REC SUPV	654.00	
PR ACTIVITY AIDES	2,245.84	
PR RESIDENT COMPANION	14,807.09	
PR FOOD SERVICE ADM	1,132.13	
PR COOKS	2,551.89	
PR HOUSEKEEPING DIR	591.24	
PR HOUSEKEEP AIDES	2,655.65	
PR LAUNDRY	2,892.16	
PR MAIN AIDES	3,143.31	
ACTIVITIES-SUPPLIES	34.98	
PATIENT FOOD	10,950.00	
MAINT PURCHASE SVC	923.78	
MAINT PURCH SVC GARBAGE	676.97	
ELECTRIC	2,788.79	
GAS	891.48	
HSKPG SUPPLIES	201.71	
FISCA. SUPPLIES	1.62	
POSTAGE	87.17	
FISCAL AGENCY	5,750.00	
BANK CHARGES	164.15	
ADMIN SVC SUPPLIES	994.95	
TELEPHONE	578.66	
DUES	0.00	
RECEIVERSHIP FEES	12,510.00	
RECEIVERSHIP EXPENSES	7,143.84	
INSURANCE	5,273.50	
FURNITURE	474.07	
WATER & SEWER CHGS	1,931.94	
DEPR FIXED EQUIP	16,027.00	
EMPLOYEE BENEFITS	0.00	
WORKERS COMP	5,340.01	
FICA EXPENSE	3,995.20	
SUI EXPENSE	652.90	
FUI EXPENSE	57.70	
DISABILITY EXPENSE	0.00	
CORPORATE TAX	50.00	
Total Expense		<u>\$130,627.89</u>
Net Income (Loss)		<u>(\$13,055.00)</u>

BALANCE SHEET

As of 05/31/2017

Homelife at Folts Claxton

Assets

CHASE OPERATING	269,307.62
CHASE PAYROLL ACCT 5001	21,192.09
PATIENT FUNDS ACCT PNC	5,548.33
PATIENT CASH BOX	750.00
PATIENT FUNDS ACCT-CHASE	16,403.28
AR CONSOLIDATED	49,458.05
PPD LEGAL	22,500.00
LAND	36,081.00
BUILDINGS	6,726,671.00
LEASHLD IMPS	479,506.00
MAJOR MOVE EQUIP	562,365.51
ORGANIZATION COST ADC	423,507.00
ACCUM DEPR BUILDING	-3,158,817.00
ACCUM AMORT LHI	-477,913.00
ACCUM DEPR FIXED EQUIP	-264,982.00
ACCUM DEPR MOV EQUIP	-539,051.00
ACCUM AMORT ORG COSTS	-151,995.00
<i>Total Assets</i>	<u>\$4,020,531.88</u>

Liabilities

ACCOUNTS PAYABLE	139.30
DUE TO FOLTS	387,540.40
MORTGAGE PAYABLE BANK	6,722,156.68
LOANS & EXCHANGE	35,018.00
S.T. DISABILITY	40.81
LIFE INS DEDUCTION	746.38
PATIENT FUNDS LIAB	28,949.44
ACCRUED MTG INTEREST	395,600.00
ACCRUED PAYROLL	14,589.16
ACCRUED PTO LIABILITY	4,775.78
<i>Total Liabilities</i>	<u>\$7,589,555.95</u>

Capital

RETAINED EARNINGS	-3,539,261.83
<i>Total Capital</i>	<u>(\$3,539,261.83)</u>

Income (Loss)	(\$29,762.24)
Total Liabilities and Capital	<u>\$4,020,531.88</u>

In re Folts Adult Home, Inc.

Debtor

Case No. 17-60140

Reporting Period: 5/1/17 - 5/31/17

STATUS OF POST-PETITION TAXES**

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.

Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.

Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax	Amount Withheld and/or Accrued	Amount Paid	Date Paid	Check # or EFT	Ending Tax
Federal						
Withholding						
FICA-Employee						
FICA-Employer						
Unemployment						
Income						
Other:						
Total Federal Taxes						
State and Local						
Withholding						
Sales						
Excise						
Unemployment						
Real Property						
Personal Property						
Other:						
Total State and Local						
Total Taxes						

**** Taxes are current and are paid through ADP Payroll Service**

SUMMARY OF UNPAID POST-PETITION DEBTS

Attach aged listing of accounts payable.

	Number of Days Past Due					
	Current	0-30	31-60	61-90	Over 91	Total
Accounts Payable						
Wages Payable						
Taxes Payable						
Rent/Leases-Building						
Rent/Leases-Equipment						
Secured Debt/Adequate Protection Payments						
Professional Fees						
Amounts Due to Insiders						
Other:						
Other:						
Total Post-petition Debts						

Explain how and when the Debtor intends to pay any past due post-petition debts.

Page 1 of 19 pages

Homelife at Folts Claxton

Thursday, June 29, 2017 10:05:45 AM

APR

Aging schedule as of 05/31/2017.

Vendor	Future	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	Prior	TOTAL
[REDACTED]	0.00	139.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	139.30
Totals	0.00	139.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	139.30

In re Folts Adult Home, Inc.
Debtor

Case No. 17-60140

Reporting Period: 5/1/17 - 5/31/17

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation	Amount
Total Accounts Receivable at the beginning of the reporting period	
Plus: Amounts billed during the period	
Less: Amounts collected during the period	
Total Accounts Receivable at the end of the reporting period	See Attached

Accounts Receivable Aging	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
0 - 30 days old					
31 - 60 days old					
61 - 90 days old					
91+ days old					
Total Accounts Receivable					
Less: Bad Debts (Amount considered uncollectible)					
Net Accounts Receivable					

TAXES RECONCILIATION AND AGING

Taxes Payable	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
0 - 30 days old					
31 - 60 days old					
61 - 90 days old					
91+ days old					
Total Taxes Payable					
Total Accounts Payable					

HOMELIFE AT FOLTS CLAXTON
ACCOUNTS RECEIVABLE AGING REPORT

Print Date: 06/29/2017 10:03

101 PRIVATE ANCIL	\$56,571.58
31 PRIVATE	(\$3,391.53)
33 SUBSIDIZED RE	(\$3,722.00)
Grand Totals	\$49,458.05

In re Folts Adult Home, Inc.
Debtor

Case No. 17-60140
Reporting Period: 5/1/17 - 5/31/17

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown on the Cash Receipts and Disbursements Report (MOR-1) list the amount paid to insiders (as defined in Section 101(31) (A)-(F) of the U.S. Bankruptcy Code) and to professionals. For payments to insiders, identify the type of compensation paid (e.g. Salary, Bonus, Commissions, Insurance, Housing Allowance, Travel, Car Allowance, Etc.). Attach additional sheets if necessary.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
HomeLife Companies	Receiver Fee	\$12,505.00	\$31,270.00
HomeLife Companies	Expense		
HomeLife Companies	Reimbursement	\$204.40	\$4,321.13
Don Rankey	Salary	\$2,092.30	\$8,369.20
Terry Williams	Salary	\$6,944.44	\$6,944.44
TOTAL PAYMENTS TO INSIDERS		\$21,746.14	\$50,904.77

June Pre-paid 5/31/17

June Pre-paid 5/31/17

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID*
Clark, Schaefer, Hackett & Co.			\$5,750.00	\$5,750.00	
TOTAL PAYMENTS TO PROFESSIONALS			\$5,750.00	\$5,750.00	

* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST-PETITION
TOTAL PAYMENTS			

In re Folts Adult Home, Inc.

Case No. 17-60140

Debtor

Reporting Period: 5/1/17 - 5/31/17

DEBTOR QUESTIONNAIRE

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.		Yes	No
1	Have any assets been sold or transferred outside the normal course of business this reporting period?		X
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period? (Bank Account is in the name of the Receiver)	X	
3	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		X
4	Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		X
5	Is the Debtor delinquent in paying any insurance premium payment?		X
6	Have any payments been made on pre-petition liabilities this reporting period? (Payments paid by Receiver)	X	
7	Are any post petition receivables (accounts, notes or loans) due from related parties?		X
8	Are any post petition payroll taxes past due?		X
9	Are any post petition State or Federal income taxes past due?		X
10	Are any post petition real estate taxes past due?		X
11	Are any other post petition taxes past due?		X
12	Have any pre-petition taxes been paid during this reporting period?		X
13	Are any amounts owed to post petition creditors delinquent?		X
14	Are any wage payments past due?		X
15	Have any post petition loans been received by the Debtor from any party?		X
16	Is the Debtor delinquent in paying any U.S. Trustee fees?		X
17	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		X
18	Have the owners or shareholders received any compensation outside of the normal course of business?		X